

FIRE INSURANCE POLICY

PRAGATI INSURANCE LIMITED

অগ্নি বীমা পলিসি

প্রগতি ইন্স্যুরেন্স লিমিটেড

SCHEDULE

ISSUING OFFICE AND ADDRESS	Agrabad Branch, Ayub Trade Center (5th Floor), 1269/B, Sheikh Mujib Road, Agrabad C/A, Chattogram		
THE COMPANY	Pragati Insurance Limited		
THE INSURED AND ADDRESS :		POLICY NUMBER	
M/s. TRIDENT CYCLES CO. LTD. Sector # 03, Plot # 34, KEPZ, Chattogram		PIL/AGRA/FP-0052/10/2018	
		IN LIEU OF COVER NOTE NUMBER	
SUM INSURED	RATE	PREMIUM	THE PERIOD OF INSURANCE
256,517,197.00	AS PER SCHEDULE ATTACHED		FROM : 16/10/2018
	Net Premium	BDT 1,359,541.00	TO : 16/10/2019
	TOTAL	VAT Exempted	UNTIL 4 P.M.(B.S.T)
		BDT 1,359,541.00	
DESCRIPTION OF THE PROPERTY INSURED			SUM INSURED
<p>The following interest being the property of the insured or held by them in trust or in deposit and/or on commission and/or on joint account with other(s) for which they are legally liable for loss or damage by fire and/or lightning and other perils mentioned hereunder:</p> <p>Property Insured : As per attached property schedule.</p> <p>Risk(s) Covered : Fire &/or Lightning, R&SD, Mal. Damage, Explosion (Other than Boiler Explosion), Bursting of Pipe, Flood, Cyclone, Earthquake (F &S) & Electrical clause 'B' Risk only.</p> <p>Construction : 1st Class.</p> <p>Owner of Premises : Own by the insured</p> <p>Occupation : 100% Export Oriented Bi-cycle Manufacturing Industry.</p> <p>Situation : Sector # 03, Plot # 34, KEPZ, Chattogram.</p> <p>This Insurance is subject to the following Clauses/Warranties/Special Conditions:</p> <p>Terrorism and Sabotage Risks are Excluded under the policy.</p> <p>Subject to the annexed Earthquake Fire and shock</p> <p>Subject to the annexed Cyclone clause</p> <p>Subject to the annexed Malicious damage clause</p> <p>Subject to the annexed Explosion clause</p> <p>Subject to the annexed Electrical clause "B"</p> <p>Subject to EDRE clause</p> <p>Subject to the annexed Flood clause</p> <p>This insurance is also extended to cover the risk of Riot and Strike damage as per form 11(a)/NE-4 attached</p> <p>Subject to the warranties "Y" and General warranties 1 to 6 of form "A" attached hereto.</p> <p>Subject to the Bursting of Pipe Clause.</p>			256,517,197.00
<p>Any Omission or error if found is subject to amendment.</p>			
<p>Amount in Word : Taka Two Hundred Fifty-Six Million Five Hundred Seventeen Thousand One Hundred Ninety-Seven Only.</p>			256,517,197.00

Properly Re-Insured With
Recognised Re-Insurers Including
Sadharan Bima Corporation

In witness whereof the undersigned acting on behalf of and under the authority of the company has hereto set his hand at Chattogram the 15th day of October, 2018

For and on behalf of the Company

M. A. Wahed
Manager (U/W)



Pragati Insurance Ltd.

Schedule of property attached to and forming part of Fire Policy No. PIL/AGRA/FP-0052/10/2018.

A/c. M/s. TRIDENT CYCLES CO. LTD, Sector # 03, Plot # 34, Karnaphuli EPZ, Chittagong.

Sl No.	Particulars	Sum Insured in BD Taka
1	Office Building (Aboe Plinth) 4 storied Building.(Mezzanine Floor)	131,902,500.00
2	Plant & Machinery including liquide argon Gass cylinder.	71,682,416.00
3	Furniture, Fixture & Fittings.	1,682,882.00
4	Electrical installation, Sub-station & Generators.	24,687,382.00
5	Office Equipments.	1,962,017.00
6	Working process, Raw Materials & Finished Goods.	24,600,000.00
	Total :	256,517,197.00

Note: Ground floor use as store & Finishing section, 1st floor use as office & steel section
2nd floor use as Allou section, 3rd floor use as Ring section.

Premium Calculation	
Risk & Rate	Premium
Package @0.53% (Prov.) on Tk. 256,517,197.00	1,359,541.00
Risk to be covered : # Fire &/or Lightning, # Riot & Strike Damage (RSD), # Malicious Damage, # Explosion (Other then Boiler Explosion) , # Bursting of Pipe, # Flood, # Cyclone, # Earthquake (Both Fire & Shock) & # Electrical Clause 'B' Risk only.	Vat Exempted
Total premium :-	1,359,541.00

Note : VAT Exempted as a 100% Export Oriented Industry.

M. A. Wahed
Manager (U/W)